# **Terms and Conditions for Bonus and Awards**

#### Trading CFDs carries risk and could result in the loss of your deposit, please trade wisely.

The below outline the Terms and Conditions for the bonuses offered by the Company as these may change from time to time and should be read in conjunction with the Company's <u>Terms & Conditions</u>. In case of discrepancy between the two, these terms prevail.

Disclaimer: Bonuses are not available to Customers residing in a banned/not permitted jurisdiction. If credited, the bonus will be removed from accounts of Customers from the aforementioned countries. The Company reserves the right to determine the countries falling under the "banned/not permitted" category.

# **Normal Bonus and Award Policy**

Global Capital Markets Trading ("the Company") offers a number of attractive rewards to its new and existing customers ("Customers") following its request and acceptance by the Customer.

Bonuses and/or financial awards or promotions ("Award") rewarded to Customers are part of the Company's promotional program. The following terms shall apply in reference to the relevant Customer account ("Account"):

- 1. Awards are available to Customers who meet the Company's appropriateness requirements.
- 2. Award rules acceptance:

Prior to accepting any Award offer, customers shall consider the particular Terms and Conditions associated with the Award and the Bonus and Award Policy, as both may be amended from time to time. Acceptance of the Award is done by placing trade in the Account.

3. Trading the Award

Trading volume is calculated in lots\*.

The funds of your deposit(s) to the Account are used prior to the Award.

For example, if you have made a deposit of \$250 into the Account, and received an Award of \$50 into this Account, upon placing trades the funds of your deposit will be used first.

Therefore, if you lose \$250, unless you have met the below trading requirements for being able to withdraw your Award, there will be no funds eligible for withdrawal from the Account.

For more information, please contact Customer Support.

- 4. Volume Conditions:
  - 4.1. Withdrawal
    - 4.1.1. In order for the Customer to be eligible to withdraw the Award, the Customer must execute a minimum trading volume:
      - 4.1.1.1. If the Award amount constitutes at least 20% of the deposited amount(s), the minimum trading volume required will be 20,000\$ (Twenty Thousand Dollar US) for every dollar awarded by The Company to the Account (e.g. a Customer who receives \$100 Award will need to generate a minimum trading volume of 2,000,000\$. (Two Million Dollar US)).

4.1.1.2. If the Award amount constitutes less than 20% of the deposited amount, the minimum trading volume required will be 10,000\$ (Ten Thousand Dollar US) for every dollar awarded by The Company to the Account (e.g. a Customer who receives \$100 Award will need to have a minimum trading volume of 1,000,000\$ (One Million Dollar US)).

## The volume calculation will include all the awards received on all Customer's accounts.

- 4.1.2. The Award will be made available for withdrawal only if the required trading volume has been achieved in its entirety. Generating a partial amount of the required trading volume does not grant the ability to withdraw a partial amount of the Award.
- 4.1.3. Should the Customer withdraw any funds from the Account before completing the required trading volume, the total Award amount may be deducted from the Account. The Customer's trading volume in the Account will be calculated from the date the Customer receives the Award.
- 5. Account Terms:
  - 5.1. Customers are prohibited from opening multiple accounts with the Company for the sole purpose of enjoying more than one Award. In such cases the Company shall retain any Award rewarded to the Customer, any earnings will be forfeited and any amount deposited by the Customer to the Account will be returned to the Customer accordingly.

## 6. Opt out:

The Customer is not required to accept any Award offered by the Company; all Awards are optional. The Customer may choose not to accept an Award. In these circumstances, the Customer will not be bound to the terms relating to Awards.

Should the Customer mistakenly accept an Award, the Customer shall not trade in the Account and notify the Customer Support within 5 working days from mistakenly accepting the Award. In such circumstances, the Company will remove the Award from the Customer's account and the Customer shall not be held to the Award terms.

#### 7. Risk-free trades

The Company may offer from time to time "Risk-free trades". Risk free trades can only be trades that were opened manually.

Trades copied on CopyKat/Sirix/Webtrader do not qualify for the risk free trade offer.

A Risk Free trade is a position that has been opened under the following conditions:

- a. Trade was opened manually on the account
- b. Maximum position size of 0.1 FX lot\*
- c. Opened for up to 24 (twenty-four) hours. Once the 24 hours are over, the trade becomes a regular trade.
- d. Trade has been tagged "risk free" at opening. **This can only be done for one trade**. Tagging more than 1 (one) risk free trade will be considered as improper and abusive use of the offer, and the Company will immediately cancel the offer.
- e. Client must send in an email to <u>trading@cmtrading.com</u> with the detail of the trade within 10 minutes of opening the position.

- f. Once the trade is closed, if there is a loss on that trade, the monetary value of that loss will be redeposited into the account.
- g. The funds replaced in the account from a losing Risk Free Trade will be subject to bonus conditions based on every \$1 received will require a trading turnover of 10,000\$ (Ten Thousand Dollar US) in order to withdraw (as described above in section 4.1.1.1.)

The risk free trade offer is a onetime only offer, available only once per customer and must be used within three (3) business days of the opening of the trading account.

In any case, customers are not allowed to open more than one (1) risk free trade at a time.

- 8. Miscellaneous
  - 8.1. Any improper or abusive trading, not in accordance with the Company's Client Retail Agreement Terms and Conditions, will result in the Award being revoked or not awarded, and may also result to your Account being frozen.
  - 8.2. No delay or omission to exercise any right, power, or remedy accruing to any party upon any breach or default under this Agreement, shall be deemed a waiver of any other breach or default theretofore or thereafter occurring;
  - 8.3. If any provision of this Agreement is held invalid or unenforceable, such invalidity or unenforceability shall not affect the other provisions of this Agreement, and, to that extent, the provisions of this Agreement are intended to be and shall be deemed severable;
  - 8.4. Please note that once a trading account is classified as Inactive Account all Bonuses and/or Awards may be removed without prior notice.
  - 8.5. The company reserves the right to allocate or decline any bonuses or awards at its own discretion.
  - 8.6. The company reserves the right to amend those terms without prior notice.

 ${\rm *1}$  lot refers to all trading products where 1 lot value is equal or greater than \$100,000